Inequality, as it's perceived and as it exists

By Steve Thorngate
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This video on wealth inequality is awfully well done. It emphasizes the point that the gap between rich and poor in this country isn't just bigger than some liberal theorist might like it to be. It's a whole lot bigger than *most Americans* think it should be, and also bigger than they think it actually is:

That's wealth inequality, not to be confused with income inequality—though the latter's also pretty bad. This week <u>there's a new bill being introduced</u> to raise the federal minimum wage and ensure that it keeps up with cost of living in the future. That's <u>a really good idea</u>, and long overdue. Along with stimulating the economy, a higher minimum wage would put food on struggling families' tables. If Congress can get it done, it will be welcome evidence that the U.S. has not quite devolved into plutocracy yet.